

## MEDIA RELEASE

# SUSTAINABLE VISION MAINTAINED AND FUNDED

The City of Port Lincoln has adopted its updated [Infrastructure and Asset Management Plan](#), [Long Term Financial Plan](#) and [Sustainable Projects Delivery Plan](#), covering the ten year period 2018 to 2027. Revised versions of all three plans were adopted by the Council at its meeting on Monday 20 March 2017.

These three plans, together with the Strategic Directions Plan 2016-2026, set the vision for Port Lincoln and the goals that Council and the community will strive for, also identifying the infrastructure, asset and financial resources needed to achieve them.

The Infrastructure and Asset Management Plan 2018-2027 (IAMP), Long Term Financial Plan 2018-2027 (LTFP) and Sustainable Projects Delivery Plan 2018-2027 (SPDP) are all aligned to reflect the Council's planned on-going service delivery, asset maintenance, renewal, upgrade and new construction works, and the estimated costs and revenues required over the next ten years.

Together, all three plans will be key inputs for the compilation of the Council's Annual Business Plan and Budget each year.

Planned rate revenue increases over the ten year period reflect the forecast LGPI cost index plus a provision of about 1% per year for city growth, and a further 0.5% each year for the first two years.

Significant increases in electricity prices and the State Government waste levy in 2017/2018 will also require matched rate revenue increases of \$165,000 and \$135,000 respectively to ensure Council can maintain sustainable future service and asset delivery.

Mayor Bruce Green said "It is important to regularly review our position, external influences and priorities to maintain a strong future vision and the ability to both deliver reliable services and manage the established and new assets we need".

The projected asset renewal and new capital expenditure to 2027 will be funded by the adopted LTFP over the ten year period, representing an investment of almost \$48 million in the city.

The replacement of the London Street Bridge is a key asset renewal project for the next twelve months, while the Port Lincoln Leisure Centre Expansion project will provide a major enhancement to the city's regional health and recreation facilities, to be completed in 2017/18. Road reseal work will continue at \$550,000 per year for the ten year period.



The LTFP also includes progressive reduction of Council's borrowings, supported by a strategic approach to interest rate exposure and planned pay-down of debt.

"Our planned rates increases are modest. We have had to accept the imposition of some unplanned operational costs, but I am pleased that we have been able to include a great range of projects for the community in these updated ten year plans", said Mayor Green.

Mayor Green also encouraged the Community to go to the Council's website and take a look at the three new Plans.

**Rob Donaldson**  
**Chief Executive Officer**

*Release Date: 21 April 2017*